



Media Release

Mumbai, February 01, 2023

Central Depository Services (India) Limited (“CDSL”), Asia’s first and only listed depository, announced its audited consolidated and standalone financial results for the quarter ended December 31, 2022 (Q3 FY23).

(All amounts in ₹ crore)

Financial performance Highlights (Standalone):

Particulars	Q3 FY23	Q2 FY23	Q3 FY22	Q-o-Q	Y-o-Y
Total Income	133	141	122	(6%)	9%
Net profit	63	69	64	(9%)	(2%)

Financial performance Highlights (Consolidated):

Particulars	Q3 FY23	Q2 FY23	Q3 FY22	Q-o-Q	Y-o-Y
Total Income	161	170	163	(5%)	(1%)
Net profit	75	81	84	(7%)	(11%)

Business performance Highlights

- ✓ CDSL became the first depository to register approximately **7.8 crore** demat accounts as on 31st December 2022.
- ✓ 45 lakh demat accounts were opened in Q3 FY22-23.

Management Comments:

Shri Nehal Vora, MD & CEO said “Our primary focus remains to improve the financial ecosystem by making it more efficient and transparent. CDSL has been following its strategy to keep the business growing on sustainable roots with diversified revenue streams, while investing in advanced technology and people.

Our aim is to empower investors with convenience & Ease of Doing Business (EoDB), making them an #AtmanirbharNiveshak. At CDSL, we are committed to building a brighter future for India through financial independence and awareness.”

About CDSL:

Central Depository Services (India) Limited (CDSL) is India’s leading and only listed depository, with an objective of providing convenient, dependable, and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February

1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services approximately 7.8 crore Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL's 580+ Depository Participants (DPs) from over 20,000+ locations.

CDSL's enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL's strategic vision. Major shareholders of CDSL include BSE, Standard Chartered Bank, PPFAS Mutual Fund, LIC and Canara Bank.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** is a wholly owned subsidiary of CDSL and the 1st and largest KYC Registration Agency (KRA). CVL conceptualised, designed and implemented the KRA system in association with AMFI for all mutual funds in 2008. CVL also provides services relating to Registrar & Share Transfer Agent (RTA), GST Suvidha Provider (GSP), Academic Depository and performing de-duplication of claims of Pradhan Mantri Jeevan Jyoti Bima Yojna.
- **CDSL Insurance Repository Limited (CDSL IR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository' under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited (CCRL)** is a company registered under the Companies Act, 1956. CCRL allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic (negotiable or non-negotiable) warehouse receipts [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

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